

## BUYER'S PREMIUM LISTING CONTRACT RIDER

LISTING CONTRACT DATE: \_\_\_\_\_

PROPERTY: \_\_\_\_\_

BY AND BETWEEN: MORE, REALTORS®, REALTOR® and the undersigned Owner(s).

Owner(s) hereby acknowledge and agree to the following terms which are incorporated herein by reference to the above referenced Listing Contract:

- Buyer's Premium:** In addition to any commission being charged to Owner(s), REALTOR® may charge the Buyer a Buyer's Premium which shall be payable to REALTOR®. If there is a Buyer's Premium charged by REALTOR® it will be detailed on the Buyer's Premium Rider (see Exhibit A) to the Sale Contract and will be separate from the Offer Purchase Price from the Buyer(s).
- Final Purchase Price To Include Buyer's Premium:** In the event a Buyer's Premium is charged by REALTOR® then after the sale price has been agreed to by the parties, the Seller agrees to promptly execute an amendment to the sale contract to make the Final Purchase price reflect the Buyer's Premium in addition to the purchase price. If the Buyer(s) is(are) obtaining financing, the property will likely have to appraise for at least as much as the final purchase price (including Buyer's Premium) for the financing contingency and/or appraisal rider terms to be met.
- Consideration of Buyer's Premium Separately from Purchase Price Survives the Sale Contract Amendment:** Although the Buyer's Premium Rider shall be declared void and of no effect after the Sale Contract Amendment is executed by the Owner(s) and Buyer(s) and the Sale Contract Amendment will reflect the combined Final Purchase Price, the parties agree that the Buyer's Premium and the original agreed-to purchase price shall be considered separately for purposes of the Listing Contract and the calculation of amounts owed to Seller and REALTOR®.
- Buyer's Premium To Be Deducted From Proceeds:** At closing, the amount of the Buyer's Premium (as reflected in the aforementioned Buyer's Premium Rider), shall be itemized on the Closing Statement as a commission, payable to MORE, REALTORS® and shall be deducted from the Owner's proceeds.

OWNER SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

OWNER SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

OWNER Printed Name \_\_\_\_\_

OWNER Printed Name \_\_\_\_\_

MORE, REALTORS®, REALTOR

By: \_\_\_\_\_  
DATE \_\_\_\_\_

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